

# DETAILED PROGRAMME IBSS 2004

## SUNDAY, 20 JUNE - *Welcome Day*

<i>Registration</i>	<i>from 10.00</i>
<i>Welcome event</i>	<i>19.00-21.00</i>
<i>Get-together dinner</i>	<i>21.00</i>

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## MONDAY, 21 JUNE - *Introductory Day*

<i>Welcome addresses</i>	<i>09.15-09.45</i>
○ CHRISTOS GORTSOS Executive Director, IBSS 2004; Secretary General, HBA	
○ ARISTOTELIS A. PAVLIDIS Minister of Aegean and Island Policy	
○ MILTIADES FAKKOS Mayor of Kos	
<i>Opening speech</i>	<i>09.45-10.15</i>
○ MARIETTA GIANNAKOU Minister of Education	
<i>Programme overview</i>	<i>10.30-11.00</i>
○ DEMETRIOS MOSCHOS Academic Director, IBSS 2004	
<i>“The Impact of the New Regulatory Framework on Credit Risk Management”: An introduction to a practical exercise</i>	<i>11.00-12.00</i>
○ MICHAEL ORATIS Member, Programme Reference Group, IBSS 2004	
<i>Group workshops</i>	<i>12.00-17.00</i>
<i>Welcome dinner</i>	<i>21.00</i>
<i>Address by TAKIS ARAPOGLOU</i> Vice-President, Hellenic Bank Association Chairman & CEO, National Bank of Greece	

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## TUESDAY, 22 JUNE - *International Banking Regulation: Financial and Institutional Aspects*

<i>Credit Risk and Financial Instability</i>	<i>09.00-10.45</i>
○ RICHARD HERRING Wharton Business School, University of Pennsylvania	
<i>The New International Financial Architecture</i>	<i>11.00-12.00</i>
○ CHRISTOS GORTSOS Panteion University of Athens	
<i>Procyclicality, the New Basel Accord and Financial Fragility</i>	<i>12.00-13.00</i>
○ DIMITRIOS TSOMOCOS Said Business School, Oxford University	

*Group workshops* 14.00-17.00  
*“Banks Take Action Against Financial Instability”*

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**WEDNESDAY, 23 JUNE - *The New Basel Capital Accord***

*Capital Treatment for Expected and Unexpected Credit Losses* 09.00-09.45

- CHARLES FREELAND  
Basel Committee on Banking Supervision, BIS

*The Role of Pillar III (Promoting Market Discipline)* 09.45-10.30

- HARALD BENINK  
Rotterdam School of Management

*Measuring, Managing and Insuring Operational Risk* 11.00-11.45

- RICHARD HERRING  
Wharton Business School, University of Pennsylvania

*The Regulation of Financial Conglomerates* 12.00-12.45

- RICHARD HERRING

*Panel discussion:* 14.00-15.30

*Alternatives of Banking Supervision*

- Bank safety net and moral hazard*
- Subordinated debt as an instrument of market discipline*
- Criticism to Basel II*
- Basel III*

- H. BENINK
- CH. GORTSOS,
- R. HERRING, D. TSOMOCOS.

*Coordinator:* D. MOSCHOS

*Discussion between panelists and group representatives* 16.00-17.30

- H. BENINK
- R. HERRING
- D. TSOMOCOS

*Coordinator:* CH. GORTSOS

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**THURSDAY, 24 JUNE - *Credit Risk Assessment and Management:  
Models and Computational Techniques***

- ANTHONY SAUNDERS  
Stern School of Business, New York University

*BIS Capital Requirements and New Techniques for Measuring  
and Managing Credit Risk (part I)* 09.00-10.45

*BIS Capital Requirements and New Techniques for Measuring  
and Managing Credit Risk (part II)* 11.15-13.00

*Basel II: Assessing the Default and Loss Characteristics  
of Project Finance Loans (part I)* 14.00-17.00

*Analysis of a case study in group workshops*

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**FRIDAY, 25 JUNE - Credit Risk Assessment and Management:  
Models and Practices**

<b>Internal Risk Ratings and IRB Compliance</b>	<b>09.00-10.45</b>
○ BRIAN DVORAK KMV-Moody's	
<b>Beyond Basel II: The Path Toward Superior Performance</b>	<b>11.15-13.00</b>
○ BRIAN DVORAK	
<b>Basel II: Assessing the Default and Loss Characteristics of Project Finance Loans (part II)</b>	<b>14.00-16.00</b>
Analysis of a case study in group workshops	
○ ANTHONY SAUNDERS	
<b>Visit to archaeological sites</b>	<b>17.00-20.00</b>
<b>Buffet with local traditional dishes next to the famous plane tree (Platanos) of Hippocrates</b>	<b>20.30</b>

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**SATURDAY, 26 JUNE - Special Issues in Banking Supervision  
(Round Table Discussions)**

<b>Round Table I:</b>	<b>09.00-10.45</b>
<b>Who should supervise credit institutions?</b>	
○ ANTONIO SAINZ DE VICUNA (European Central Bank)	
○ JEAN - VICTOR LOUIS (Université de Bruxelles)	
○ CHRISTOS HADJIEEMANUIL (London School of Economics)	
Coordinator: STUART ROBINSON (Institut Universitaire de HEI)	
<b>Round Table II:</b>	
<b>Incorporating the New Basel Capital Accord into European Community Law</b>	<b>11.15-13.00</b>
○ MADS ANDENAS (British Institute of International and Comparative Law)	
○ PANAGIOTIS KYRIAKOPOULOS (Bank of Greece)	
○ KAREL LANNOO (CEPS)	
Coordinator: D. TSIBANOULIS (Bank of Greece)	
<b>Leisure activity</b>	<b>19.00</b>

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**SUNDAY, 27 JUNE - Leisure**

<b>Excursion to the volcano on the island of Nisyros</b>	<b>08.30-17.30</b>
<b>"Living on Earth as a Risk"</b>	<b>10.30-13.00</b>
Event with the collaboration of volcanologists from the Department of Geology, University of Athens	

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**MONDAY, 28 JUNE - *Asset & Liability Management,  
the Control of Value Creation and Risk  
ALCO Challenge simulation***

- JEAN DERMINE  
INSEAD Centre for International Financial Services

<i>Asset &amp; Liability Management, an Introduction</i>	<i>09.00-10.00</i>
<i>ALCO decision I: "Pricing &amp; Capital Management"</i>	<i>10.15-12.30</i>
<i>Value-Based Loan Management and Control of Interest Rate Risk</i>	<i>13.30-14.30</i>
<i>ALCO decision II: "Securitization and Bond Portfolio Management"</i>	<i>14.45-16.30</i>

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**TUESDAY, 29 JUNE - *Asset & Liability Management,  
Value Creation and Risk Control  
ALCO Challenge simulation***

- JEAN DERMINE

<i>Control of Credit and Market Risks, Convergence at Last</i>	<i>09.00-10.00</i>
<i>ALCO decision III: "Financial Futures"</i>	<i>10.15-12.30</i>
<i>Options Market</i>	<i>13.30-14.00</i>
<i>ALCO decision IV: "Options"</i>	<i>14.00-15.45</i>
<i>Conclusions &amp; Prizes</i>	<i>16.30-17.00</i>
<i>Gala dinner</i>	<i>21.00</i>
<i>Address by YANNIS COSTOPOULOS</i> President, Hellenic Bank Association Chairman of the Board of Directors, ALPHA BANK	

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**WEDNESDAY, 30 JUNE - *Final Day***

<i>Corporate Governance in Banking</i>	<i>09.00-10.00</i>
○ NICKOLAOS TRAVLOS Athens Laboratory of Business Administration	
<i>Corporate Governance and Credit Risk Management</i>	<i>10.15-11.00</i>
○ NICKOLAOS TRAVLOS	
<i>Evaluation by the Secretaries General of bank associations</i>	<i>11.15-13.00</i>
<i>Group meetings</i>	<i>11.15-13.00</i>
<i>Final workshops</i>	<i>15.00-16.00</i>
<i>Graduation ceremony</i>	<i>16.00</i>