

Financial results of Greek commercial banks and banking groups

(amounts in million euro)	Banks			Banking groups		
	2011	2012	change %	2011	2012	change %
<i>Operating income</i>	6.334	3.936	-37,8	10.339	8.779	-15,1
Net interest income	5.885	4.310	-26,8	8.967	7.374	-17,8
Interest income	14.172	11.903	-16,0	18.650	16.905	-9,4
Interest expenses	8.287	7.593	-8,4	9.683	9.530	-1,6
Net non-interest income	449	-374	-	1.372	1.404	2,3
Net fee income	569	449	-21,2	1.296	1.222	-5,7
Income from financial operations	-171	-761	-	-73	-404	-
Other income	12	-91	-	136	573	322,1
<i>Operating expenses</i>	3.707	3.520	-5,1	6.115	5.796	-5,2
Staff costs	2.191	1.988	-9,3	3.297	3.092	-6,2
Administrative expenses	1.195	1.180	-1,2	1.913	1.955	2,2
Depreciation	259	271	4,7	535	559	4,5
Other expenses	63	80	27,4	370	190	-48,6
<i>Net income</i>	2.626	417	-84,1	4.225	2.983	-29,4
<i>Provisions for non-performing loans</i>	6.237	6.600	5,8	7.044	7.963	13,0
<i>Impairment losses on Greek sovereign exposure</i>	27.500	631	-97,7	28.929	660	-97,7
<i>Other provisions</i>	1.799	1.028	-42,8	1.904	898	-52,8
<i>Profit/loss from participation</i>	-	-	-	-30	12	-
<i>Pre-tax profits</i>	-32.910	-7.843	-	-33.683	-6.526	-
<i>Tax</i>	-4.156	-1.388	-	-4.229	-1.146	-
<i>Profit/loss after tax</i>	-28.754	-6.455	-	-29.454	-5.380	-

Source: Monetary Policy Report, 2011-2012, Bank of Greece