

**DEVELOPMENTS IN GREEK BANKING SECTOR
BANKS' KEY BALANCE SHEET AGGREGATES & PROFITABILITY**

A. BALANCE SHEET AGGREGATES - 2005

(% changes over previous year)

	All banks		Greek commercial banks	
	2004	2005	2004	2005
Loans	17.0	19.1	17.9	18.6
Own funds	4.9	30.8	4.3	39.9
Deposits	14.0	17.3	12.0	14.9
Deposits & repos	10.5	10.2	8.0	13.0
Total assets	9.4	21.1	7.3	19.0

B. MARKET SHARES (%) IN BALANCE SHEET KEY AGGREGATES - 2005

	Assets		Loans		Deposits	
	2004	2005	2004	2005	2004	2005
Greek commercial banks	81.0	81.2	85.1	4.9	81.8	80.5
Foreign banks	10.0	10.1	8.8	8.8	8.2	9.1
Cooperative banks	0.7	0.8	1.0	1.0	0.8	0.9
Specialised credit institutions	8.3	7.9	5.1	5.3	9.2	9.5
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. INCOME STATEMENTS - 2005

(% of average assets)

	Banks		Banking groups	
	2004	2005	2004	2005
Interest income	4.7	5.0	4.8	5.2
Interest expenses	1.8	2.2	1.8	2.1
Net interest income	2.8	2.8	3.0	3.1
Non-interest income	0.9	0.9	1.5	1.5
Operating expenses	2.4	2.1	2.9	2.5
Net income	1.3	1.7	1.5	2.0
Provisions	0.6	0.6	0.6	0.6
Pre- tax profits	0.4	0.9	0.5	1.1
Pre- tax profits as % of own funds	5.7	16.3	8.7	17.0

Source: Annual report for the year 2005, Bank of Greece