

**DEVELOPMENTS IN GREEK BANKING SECTOR  
BANKS' KEY BALANCE SHEET AGGREGATES & PROFITABILITY**

**A. BALANCE SHEET AGGREGATES - 2004**

(% changes over previous year)

	All banks		Greek commercial banks	
	2003	2004	2003	2004
Loans	14.2	17.0	14.9	17.9
Own funds	7.6	4.7	9.4	4.3
Deposits	9.6	14.0	9.5	12.0
Deposits & repos	3.9	10.5	2.9	8.0
Total assets	6.3	9.4	5.8	7.3

**B. MARKET SHARES (%) IN BALANCE SHEET KEY AGGREGATES - 2004**

	Assets		Loans		Deposits	
	2003	2004	2003	2004	2003	2004
Greek commercial banks	82.1	80.9	84.5	85.1	82.6	81.8
Foreign banks	9.3	10.0	9.4	8.8	7.3	8.2
Cooperative banks	0.6	0.7	0.9	1.0	0.7	0.8
Specialised credit institutions	8.0	8.4	5.2	5.1	9.4	9.2
Total	100.0	100.0	100.0	100.0	100.0	100.0

**C. INCOME STATEMENTS - 2004**

(% of average assets)

	Banks		Banking groups	
	2003	2004	2003	2004
Interest income	4.9	4.9	5.1	5.2
Interest expenses	2.1	2.1	2.1	2.2
Net interest income	2.8	2.8	2.9	3.0
Non-interest income	1.0	0.9	1.3	1.4
Operating expenses	2.3	2.3	2.7	2.7
Net income	1.4	1.4	1.5	1.7
Provisions	0.5	0.6	0.5	0.7
Pre- tax profits	0.9	0.7	1.0	1.0
Pre- tax profits as % of own funds	13.0	10.8	16.5	16.1

Source: Annual report for the year 2004, Bank of Greece