

**DEVELOPMENTS IN GREEK BANKING SECTOR
BANKS' KEY BALANCE SHEET AGGREGATES & PROFITABILITY**

A. BALANCE SHEET AGGREGATES - 2003

(% changes over previous year)

	All banks		Greek commercial banks	
	2002	2003	2002	2003
Loans	15.0	14.2	16.4	14.9
Own funds	(14.6)	4.4	(15.8)	9.5
Deposits	5.3	10.2	5.0	10.2
Deposits & repos	(0.8)	4.1	(2.2)	3.5
Total assets	4.0	7.1	4.2	5.8

B. MARKET SHARES (%) IN BALANCE SHEET KEY AGGREGATES - 2003

	Assets		Loans		Deposits	
	2002	2003	2002	2003	2002	2003
Greek commercial banks	81.1	82.1	82.3	84.5	82.3	82.6
Foreign banks	8.9	9.2	10.4	9.4	7.6	7.3
Cooperative banks	0.5	0.6	0.8	0.9	0.6	0.7
Specialised credit institutions	9.5	8.1	6.5	5.2	9.5	9.4
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. INCOME STATEMENTS - 2003

(% of average assets)

	Banks	
	2002	2003
Interest income	5.1	4.7
Interest expenses	2.7	2.0
Net interest income	2.4	2.7
Non-interest income	0.9	1.0
Operating expenses	2.3	2.3
Pre- tax profits	0.6	0.9
Pre- tax profits as % of own funds	8.4	12.8

Source: Annual report for the year 2003, Bank of Greece