

<b>FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS &amp; BANKING GROUPS</b>			
<i>amounts in million €</i>	<b>2019</b>	<b>2020</b>	<b>Change (%)</b>
<b>Operating Income</b>	<b>8.207</b>	<b>9.617</b>	<b>17,2</b>
Net Interest Income	5.672	5.684	0,2
Interest Income	7.748	7.446	-3,9
Interest Expenses	-2.075	-1.762	-15,1
Net Income from non-interest operations	2.534	3.933	55,2
Net Income from commissions	1.233	1.245	1
Income from financial activities	778	2.342	>100
Other Income	523	346	-33,9
<b>Operating Expenses</b>	<b>-4.272</b>	<b>-4.197</b>	<b>-1,8</b>
Staff costs	-2.216	-2.127	-4
Administrative Expenses	-1.531	-1.503	-1,8
Depreciation	-525	-567	7,9
<b>Net Income (= operating income - operating expenses)</b>	<b>3.935</b>	<b>5.420</b>	<b>37,7</b>
Provisions for Credit Risk	-2.694	-5.562	>100
Other Impairment losses*	-180	-758	>100
Non- recurring profit/losses*	-190	-277	45,8
<b>Profit before tax</b>	<b>871</b>	<b>-1.176</b>	<b>-</b>
Taxes	-196	-509	>100
Profit/losses from discontinued operations	-472	-372	-21,2
<b>Profits after tax</b>	<b>203</b>	<b>-2.057</b>	<b>-</b>

Source: Financial Stability Report, June 2021, Bank of Greece

\*Impairment of securities, tangible and intangible assets