

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS			
<i>amounts in million €</i>	BANKING GROUPS		
	2018	2019	Change (%)
Operating Income	7.850	8.193	4,4
Net Interest Income	5.854	5.667	-3,2
Interest Income	7.923	7.635	-3,6
Interest Expenses	2.069	1.968	-4,9
Net Income from non-interest operations	1.996	2.527	26,6
Net Income from commissions	1.232	1.230	-0,2
Income from financial activities	695	773	11,2
Other Income	69	524	>100
Operating Expenses	4.275	4.204	-1,7
Staff costs	2.248	2.163	-3,8
Administrative Expenses	1.673	1.514	-9,5
Depreciation	354	527	48,9
Net Income (= operating income - operating expenses)	3.575	3.989	11,6
Provisions for Credit Risk	3.236	2.694	-16,7
Other Impairment losses*	194	165	-14,9
Non- recurring profit/losses*	-100	-240	>100
Profit before tax	45	890	>100
Taxes	317	201	-36,6
Profit/losses from discontinued operations	-446	-486	-9
Profits after tax	-85	203	>100

Source: Monetary Policy Report, 2019-2020, Bank of Greece

*Impairment of securities, tangible and intangible assets