

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS			
<i>amounts in million €</i>	BANKING GROUPS		
	2017	2018	Change (%)
Operating Income	8.364	7.891	-5,7
Net Interest Income	6.743	5.834	-13,5
Interest Income	8.917	7.925	-11,1
Interest Expenses	-2.174	-2.091	-3,8
Net Income from non-interest operations	1.620	2.057	26,9
Net Income from commissions	1.172	1.236	5,5
Income from financial activities	312	690	>100
Other Income	136	130	-4,1
Operating Expenses	-4.388	-4.318	-1,6
Staff costs	-2.267	-2.249	-0,8
Administrative Expenses	-1.762	-1.699	-3,6
Depreciation	-359	-371	3,1
Net Income (= operating income - operating expenses)	3.976	3.573	-10,1
Provisions for Credit Risk	-4.694	-3.151	-32,9
Other Impairment losses*	-237	-282	18,9
Non- recurring profit/losses*	-40	-100	>100
Profit before tax	-996	40	-
Taxes	1.092	310	-71,6
Profit/losses from discontinued operations	-570	-431	-24,4
Profits after tax	-474	-81	-82,8

Source: Overview of the Greek Financial System Report, June 2019, Bank of Greece

*Impairment of securities, tangible and intangible assets