

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS			
<i>amounts in million €</i>	BANKING GROUPS		
	2016	2017	Change (%)
Operating Income	8.576	8.456	-1,4
Net Interest Income	6.977	6.792	-2,7
Interest Income	9.676	8.990	-7,1
Interest Expenses	-2.699	-2.198	-18,6
Net Income from non-interest operations	1.598	1.663	4,1
Net Income from commissions	1.057	1.218	15,2
Income from financial activities	261	312	19,4
Other Income	280	134	-52,3
Operating Expenses	-4.509	-4.474	-0,8
Staff costs	-2.338	-2.300	-1,6
Administrative Expenses	-1.808	-1.808	0
Depreciation	-363	-365	0,5
Net Income (= operating income - operating expenses)	4.067	3.982	-2,1
Provisions for Credit Risk	-3.692	-4.666	26,4
Other Impairment losses*	-289	-264	-8,7
Non- recurring profit/losses*	-95	-40	-57,7
Profit before tax	-9	-988	>100
Taxes	274	1.093	>100
Profit/losses from discontinued operations	-2.900	-580	-80
Profits after tax	-2.635	-475	-81,9

Source: Overview of the Greek Financial System Report, May 2018, Bank of Greece

*Impairment of securities, tangible and intangible assets