

FINANCIAL RESULTS FOR GREEK COMMERCIAL BANKS & BANKING GROUPS						
amounts in million €	BANKS			BANKING GROUPS		
	2013	2014	Change (%)	2013	2014	Change (%)
Operating Income	6.324	6.677	5,6	10.163	10.626	4,6
Net Interest Income	4.851	5.878	21,2	7.932	8.694	9,6
Interest Income	11.284	10.679	-5,4	16.209	15.189	-6,3
Interest Expenses	-6.433	-4.801	-25,4	-8.276	-6.495	-21,5
Net Income from non-interest operations	1.473	799	-45,8	2.231	1.932	-13,4
Net Income from commissions	650	679	4,4	1.460	1.494	2,3
Income from financial activities	135	-179	-232,3	402	-82	-120,5
Other Income	688	299	-56,5	369	250	41,2
Operating Expenses	-4.822	-4.328	-10,2	-7.146	-6.499	-9,1
Staff costs	-2.769	-2.366	-14,6	-3.930	-3.442	-12,4
Administrative Expenses	-1.752	-1.645	-6,1	-2.647	-2.489	-5,9
Depreciation	-301	-317	5,1	-569	-568	-0,2
Net Income (= operating income - operating expenses)	1.501	2.349	56,5	3.017	4.127	36,8
Provisions for Credit Risk	-6.251	-8.996	43,9	-7.542	-10.436	38,4
Other Impairment losses*	-1.034	-1.569	51,7	-854	-1.018	19,2
Non- recurring profit/losses**	6.528	72	-98,9	6.768	50	-99,3
Profit before tax	745	-8.144	-	-1.388	-7.278	-
Taxes	3.581	4.242	18,5	3.345	4.046	21
Profit/losses from discontinued operations	1	-51	-	-66	-225	240,9
Profits after tax	4.327	-3.953	-	1.891	-3.457	-

Source: Monetary Policy Report, 2014-2015, Bank of Greece

*Impairment of securities, tangibles and intangible assets

** For 2013, non- recurring profits are mainly due to the positive effect of bank acquisitions by systemic banks (negative goodwill acquisition)