

Determination of a monthly limit for the acceptance and execution of orders for fund transfers to non-residents (abroad) per credit institution operating in Greece, in accordance with the provisions of the last sentence of paragraph 4 of Article 1 of the Legislative Act dated 18.07.2015 (G.G. issue A 84), as applicable

Decision of the Committee for the Approval of Banking Transactions No 25/10.11.2017 (G.G. issue B 4049/20.11.2017)

THE COMMITTEE FOR THE APPROVAL OF BANKING TRANSACTIONS

Having regard to:

1. Paragraph 4 of Article 1 of Law 4350/2015 (G.G. issue A 161), as modified by paragraph 3 of Article 2 of Law 4350/2015 (G.G. issue A 161), replaced pursuant to Article 3 of Law 4350/2015 (G.G. issue A 161) and as applicable.
2. Paragraph 12 of the first article of Article 4 of Law 4350/2015 (G.G. issue A 161).
3. The last sentence of paragraph 4 of Article 1 of the Legislative Act dated 18 July 2015 (G.G. issue A 84), as complemented by point (a) of paragraph 1 of the Finance Minister's Decision No 0001258EΞ2015/ ΧΠ2672/25.09.2015 of the General Secretariat of Economic Policy (G.G. issue B 2100), modified by point (1) of the Finance Minister's Decision No 0000379EΞ2016/ ΧΠ585/11.03.2016 of the General Secretariat of Economic Policy (G.G. issue B 684).
4. The Finance Minister's Decision No 2/47604/0004/15.7.2015 "Designation of Members of the Committee for the Approval of Banking Transactions and regulation of relevant operational matters" (ΑΔΑ: ΩΙΩΚΗ-ΣΧΠ), as modified by Decisions No 2/50723/0004/3.8.2015 (ΑΔΑ: Ψ6ΕΝΗ-8Ρ7), No 2/51692/0004/11.8.2015 (ΑΔΑ:ΨΛΨΨΗ-ΠΙΒ), No 2/53276/0004/24.8.2015 (ΑΔΑ: 78ΞΙΗ-Τ9Φ), No 2/72914/0004/18.11.2015 (ΑΔΑ: ΩΔΕ7Η-ΤΗΟ), 2/25260/0004/9.5.2016 (ΑΔΑ: ΩΠ8ΠΗ-ΑΞΠ) and 2/53585/0004/29.6.2016 (ΑΔΑ: 7ΘΨΟΗ-ΦΝΤ), as applicable.
5. The provisions of Article 90 of Presidential Decree 63/2005 "Codification of legislation regarding government and government bodies" (G.G. issue A 98).
6. The need to replace the monthly limit for the acceptance and execution of fund transfers to non-residents (abroad) per credit institution operating in Greece, in accordance with the provisions of the last sentence of paragraph 4 of Article 1 of Law 4350/2015 (G.G. issue A 161), as modified and applicable.
7. The fact that provisions in this Decision entail no expenditure under the national budget, hereby decides:
 - A. To set the maximum limit for fund transfers to non-residents (abroad) for all the credit institutions operating in Greece, in accordance with the provisions of the last sentence of paragraph 4 of Article 1 of the Legislative Act dated 18 July 2015 (G.G. issue A 84), as modified and

applicable, to sixty-nine million six hundred and thirty-five thousand euro (€69,635,000), and

B. to allocate starting from 1st December 2017 the above amount per credit institution, as follows:

Three-digit code number	Name of Credit institution	Monthly limit amount
011	NATIONAL BANK OF GREECE S.A.	17,300,000.00
014	ALPHA BANK S.A.	17,300,000.00
016	ATTICA BANK S.A.	810,000.00
017	PIRAEUS BANK S.A.	17,300,000.00
026	EUROBANK ERGASIAS S.A.	15,200,000.00
034	INVESTMENT BANK OF GREECE S.A.	70,000.00
056	AEGEAN BALTIC BANK S.A.	10,000.00
069	COOPERATIVE BANK OF CHANIA COOPERATIVE OF LIMITED LIABILITIES	70,000.00
075	COOPERATIVE BANK OF EPIRUS LTD.	30,000.00
087	PANCRETAN COOPERATIVE BANK LTD.	200,000.00
088	COOPERATIVE BANK OF EVROS COOP. L.L.	10,000.00
089	COOPERATIVE BANK OF KARDITSA COOP. L.L.	10,000.00
091	COOPERATIVE BANK OF THESSALY COOP. L.L.	30,000.00
094	COOPERATIVE BANK OF PIERIA - OLIMPIC CREDIT LTD	10,000.00
095	COOPERATIVE BANK OF DRAMA	10,000.00
099	COOPERATIVE BANK OF SERRES COOP. L.L.	10,000.00
071	HSBC BANK PLC	1,050,000.00
072	UNICREDIT BANK A.G.	20,000.00
084	CITIBANK INTERNATIONAL LIMITED	100,000.00
081	BANK OF AMERICA N.A.	5,000.00
107	B&N BANK PJSC (PUBLIC JOINT-STOCK COMPANY), GREEK BRANCH	25,000.00
109	T.C. ZIRAAT BANKASI A.S.	30,000.00
116	PROCREDIT BANK (BULGARIA) EAD	30,000.00
	TOTAL MONTHLY LIMIT	<u>69,635,000.00</u>

The above credit institutions are under an obligation to notify to the Committee for the Approval of Banking Transactions on a monthly basis, and, in any event, at the latest on the tenth day of the month following the month of reference, of the total number and aggregate amounts of outgoing orders for fund transfers to non-residents (abroad) executed in the said reference month.

The entry into force of this Decision shall repeal Decisions 18/24.5.2017 (G.G. issue B 1940) of the Committee for the Approval of Banking Transactions.

This Decision shall be published in the Government Gazette.

Athens, 10 November 2017

The Chair of the
Committee for the Approval of Banking Transactions

Eleni Papadopoulou