



EUROPEAN CENTRAL BANK

EUROSYSTEM

STRUCTURAL INDICATORS FOR THE EU BANKING SECTOR

METHODOLOGICAL NOTE

Data included in the following tables are derived from a variety of sources using different statistical concepts, collection techniques, etc. This makes it difficult to compare series across indicators, across countries and even, although perhaps to a lesser extent, over time. The reader should bear this in mind when interpreting and possibly using the data. The exchange rates applied for the conversion of data from non-euro area countries are the official exchange rates on the last day of trading for each of the reported years. The indicators can be grouped according to the data source used, namely:

- indicators derived from data already available at the ECB;
- indicators that required a new data collection from the statistical departments of national central banks; and
- other sources, such as commercial databases.

The ECB's Directorate General Statistics was entrusted with establishing the second category of indicators. Guidelines for the compilation and transmission of these indicators are included in Annex III of Statistical Guideline ECB/2007/9 (as amended).

NUMBER OF CREDIT INSTITUTIONS (TABLE 1)

Credit institutions are a subset of monetary financial institutions (MFIs), on which the ECB publishes more detailed information on its website (www.ecb.int) under "MFIs and Eligible Assets"/"Monetary Financial Institutions".

The number of credit institutions in each Member State includes the credit institutions under the jurisdiction of that country, regardless

of whether or not they are subsidiaries of foreign banks, and the branches of foreign banks in that Member State. If a foreign bank has several branches in a given country, then they are counted as a single branch. However, if the same bank has several subsidiaries, the latter are counted separately because they are considered to be separate legal entities.

In the case of credit institutions that depend on a central organisation (such as groups of co-operative banks), these may be counted separately, in accordance with Statistical Regulation ECB/2001/13 (as amended).

NUMBER OF BRANCHES OF CREDIT INSTITUTIONS (TABLE 1)

A local unit or branch is an unincorporated entity (without independent legal status) wholly owned by the parent. Only branches that belong to credit institutions are included. The indicator refers to the number of branches at the end of the reference period.

The set of credit institutions considered in the calculation of the local units is consistent with the definition used for the indicator in Table 1. If the same foreign bank has several branches in a given country, these are counted as a single branch. For additional information, please consult the aforementioned ECB Regulation.

TOTAL ASSETS OF CREDIT INSTITUTIONS (TABLE 2)

The set of credit institutions considered in the calculation of this indicator is consistent with the definition of the indicator in Table 1.

Total assets are calculated on a residence basis, meaning that for each Member State the credit institutions under the jurisdiction of that Member State are included, regardless of whether or

not they are a subsidiary of a foreign bank. However, the activities of foreign branches of these credit institutions are not included as such activities are reported by the host countries. For additional information, please consult the aforementioned ECB Guideline.

NUMBER OF EMPLOYEES OF CREDIT INSTITUTIONS (TABLE 2)

This indicator refers to the average number of staff employed during the reference year by the credit institutions mentioned in Table 1. Employees of financial institutions which are not credit institutions are excluded, even if these institutions belong to the same group as a credit institution.

CR5 (TABLE 3)

The CR5 of a Member State is the percentage share of the five largest credit institutions, ranked according to assets, in the sum of the assets of all the credit institutions in that particular Member State. The set of credit institutions and the definition of assets used in the calculation are consistent with the definitions used for the indicators in Table 1. The set of the five largest credit institutions may vary over time.

The ratio is calculated on the basis of a sub-set of the ECB list of monetary financial institutions (MFIs) used for monetary policy purposes. The sub-set of the MFI list concerns credit institutions only. This list follows a host country residence approach and is on a non-consolidated basis, meaning that banking subsidiaries and foreign branches are considered to be separate credit institutions. Domestic branches and subsidiaries resident outside the EU are not captured, while EU-resident branches and subsidiaries of third-country credit institutions are included.

HERFINDAHL INDEX (TABLE 3)

A Member State's Herfindahl index is calculated as the sum of the squares of all the credit institutions' market shares in terms of total assets. The set of credit institutions and

the definition of assets used in the calculation are consistent with the definitions used for the indicators in Table 1.

The index is calculated on the basis of a sub-set of the ECB list of monetary financial institutions (MFIs) used for monetary policy purposes. The sub-set of the MFI list concerns credit institutions only. This list follows a host country residence approach and is on a non-consolidated basis, meaning that banking subsidiaries and foreign branches are considered to be separate credit institutions. Domestic branches and subsidiaries resident outside the EU are not captured, while EU-resident branches and subsidiaries of third-country credit institutions are included.

NUMBER OF BRANCHES/SUBSIDIARIES OF CREDIT INSTITUTIONS FROM EU/THIRD COUNTRIES (TABLES 10 TO 13)

Two distinctions are made in these tables. The first is made according to the form of presence of the foreign credit institution in the Member State, either as a branch (which is not considered to be a separate legal entity) or as a subsidiary (which is considered to be a separate legal entity). If the same foreign bank has several places of business, the latter are counted as a single branch. The second distinction is made according to the nationality of the foreign credit institution, either EU or third country.

The figures for a particular Member State only include the non-domestic component, so the branches and subsidiaries of credit institutions under the jurisdiction of the Member State itself are not included.

If less than three institutions are present, the underlying figures are not shown.

Table 1 Number of credit institutions and of local units (branches)

| | Number of credit institutions | | | | | Number of local units (branches) | | | | |
|----------------|-------------------------------|--------------|--------------|--------------|--------------|----------------------------------|----------------|----------------|----------------|----------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 104 | 100 | 105 | 110 | 105 | 4,837 | 4,564 | 4,574 | 4,425 | 4,316 |
| Bulgaria | 35 | 34 | 32 | 29 | 30 | 5,606 | 5,629 | 5,569 | 5,827 | 6,080 |
| Czech Republic | 70 | 56 | 57 | 56 | 54 | 1,785 | 1,825 | 1,877 | 1,862 | 1,993 |
| Denmark | 202 | 197 | 191 | 189 | 171 | 2,119 | 2,122 | 2,152 | 2,194 | 2,192 |
| Germany | 2,148 | 2,089 | 2,050 | 2,026 | 1,989 | 45,331 | 44,044 | 40,282 | 39,777 | 39,531 |
| Estonia | 9 | 11 | 14 | 15 | 17 | 203 | 230 | 245 | 266 | 257 |
| Ireland | 80 | 78 | 78 | 81 | 501 | 909 | 910 | 935 | 1,158 | 895 |
| Greece | 62 | 62 | 62 | 63 | 66 | 3,403 | 3,543 | 3,699 | 3,850 | 4,095 |
| Spain | 346 | 348 | 352 | 357 | 362 | 40,603 | 41,979 | 43,691 | 45,500 | 46,065 |
| France | 897 | 854 | 829 | 808 | 728 | 26,370 | 27,075 | 40,013 | 39,560 | 39,634 |
| Italy | 787 | 792 | 807 | 821 | 818 | 30,950 | 31,504 | 32,334 | 33,230 | 34,139 |
| Cyprus | 405 | 391 | 336 | 215 | 163 | 977 | 951 | 941 | 921 | 923 |
| Latvia | 23 | 25 | 28 | 31 | 34 | 583 | 586 | 610 | 682 | 658 |
| Lithuania | 74 | 78 | 78 | 80 | 84 | 758 | 822 | 892 | 970 | 973 |
| Luxembourg | 162 | 155 | 156 | 156 | 152 | 253 | 246 | 234 | 229 | 229 |
| Hungary | 217 | 214 | 212 | 206 | 197 | 2,987 | 3,125 | 3,243 | 3,387 | 3,515 |
| Malta | 16 | 19 | 18 | 22 | 23 | 99 | 109 | 110 | 104 | 111 |
| Netherlands | 461 | 401 | 345 | 341 | 302 | 3,798 | 3,748 | 3,456 | 3,604 | 3,421 |
| Austria | 796 | 818 | 809 | 803 | 803 | 4,360 | 4,300 | 4,258 | 4,266 | 4,243 |
| Poland | 744 | 730 | 723 | 718 | 712 | 8,301 | 10,074 | 10,934 | 11,607 | 12,914 |
| Portugal | 197 | 186 | 178 | 175 | 175 | 5,371 | 5,422 | 5,618 | 6,055 | 6,391 |
| Romania | 40 | 40 | 39 | 42 | 43 | 3,031 | 3,533 | 4,470 | 6,340 | 7,375 |
| Slovenia | 24 | 25 | 25 | 27 | 24 | 706 | 693 | 696 | 711 | 698 |
| Slovakia | 21 | 23 | 24 | 26 | 26 | 1,113 | 1,142 | 1,175 | 1,169 | 1,258 |
| Finland | 363 | 363 | 361 | 360 | 357 | 1,585 | 1,616 | 1,756 | 1,693 | 1,672 |
| Sweden | 212 | 200 | 204 | 201 | 182 | 2,018 | 2,003 | 2,004 | 1,988 | 2,025 |
| United Kingdom | 407 | 394 | 394 | 396 | 391 | 13,386 | 13,130 | 12,880 | 12,514 | 12,514 |
| MU15 | 6,848 | 6,681 | 6,511 | 6,365 | 6,569 | 169,552 | 170,704 | 182,597 | 185,083 | 186,363 |
| EU27 | 8,902 | 8,683 | 8,507 | 8,354 | 8,510 | 211,442 | 214,925 | 228,648 | 233,889 | 238,117 |

Note: For PL the data on the number of credit institutions includes credit unions since 2004. Before 2004 only commercial and cooperative banks were included.

Table 2 Number of employees and total assets of CIs

| | Number of employees of CIs | | | | | Total assets of CIs (EUR millions) | | | | |
|----------------|----------------------------|------------------|------------------|------------------|------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 71,347 | 69,481 | 67,957 | 67,080 | 65,246 | 914,391 | 1,055,270 | 1,121,905 | 1,297,788 | 1,272,147 |
| Bulgaria | 22,467 | 22,945 | 26,738 | 30,571 | 34,930 | 13,224 | 17,447 | 22,302 | 31,238 | 36,825 |
| Czech Republic | 38,666 | 37,943 | 37,825 | 40,037 | 39,882 | 87,104 | 100,902 | 114,878 | 140,168 | 155,056 |
| Denmark | 46,372 | 47,579 | 46,394 | 49,644 | 52,830 | 629,587 | 746,589 | 822,024 | 978,264 | 1,091,806 |
| Germany | 712,300 | 705,000 | 692,500 | 691,300 | 685,550 | 6,584,388 | 6,826,558 | 7,121,039 | 7,562,431 | 7,875,402 |
| Estonia | 4,455 | 5,029 | 5,681 | 6,319 | 6,144 | 8,586 | 11,876 | 15,379 | 20,603 | 22,039 |
| Ireland | 35,564 | 37,702 | 39,154 | 41,865 | 40,507 | 722,544 | 941,909 | 1,178,127 | 1,337,357 | 1,412,191 |
| Greece | 59,337 | 61,295 | 62,171 | 64,713 | 66,165 | 230,454 | 281,066 | 315,081 | 383,293 | 461,982 |
| Spain | 246,236 | 252,831 | 261,890 | 275,506 | 276,497 | 1,717,364 | 2,149,456 | 2,515,527 | 2,945,262 | 3,381,187 |
| France | 432,326 | 442,230 | 484,557 | 497,384 | 492,367 | 4,419,045 | 5,073,388 | 5,728,127 | 6,682,335 | 7,225,140 |
| Italy | 336,354 | 335,726 | 339,091 | 340,443 | 340,463 | 2,275,628 | 2,509,436 | 2,793,244 | 3,331,830 | 3,628,272 |
| Cyprus | 10,617 | 10,799 | 10,845 | 11,286 | 12,554 | 46,540 | 62,553 | 76,623 | 92,897 | 118,142 |
| Latvia | 9,655 | 10,477 | 11,656 | 12,826 | 13,905 | 11,167 | 15,727 | 22,694 | 30,816 | 32,249 |
| Lithuania | 7,266 | 7,637 | 8,624 | 10,303 | 11,080 | 8,553 | 13,162 | 17,347 | 23,817 | 26,542 |
| Luxembourg | 22,549 | 23,224 | 24,752 | 26,128 | 27,208 | 695,103 | 792,418 | 839,564 | 915,446 | 931,564 |
| Hungary | 35,558 | 37,527 | 39,302 | 41,905 | 43,640 | n.a. | 78,289 | 93,679 | 108,504 | 124,678 |
| Malta | 3,371 | 3,383 | 3,515 | 3,756 | 3,915 | 20,838 | 27,195 | 30,034 | 37,807 | 42,283 |
| Netherlands | 118,032 | 120,165 | 116,500 | 114,424 | 116,000 | 1,677,583 | 1,697,781 | 1,843,176 | 2,176,197 | 2,235,179 |
| Austria | 72,858 | 75,303 | 76,323 | 77,731 | 78,754 | 635,348 | 721,159 | 789,770 | 890,747 | 1,067,860 |
| Poland | 150,037 | 158,130 | 162,125 | 173,955 | 188,969 | 141,571 | 163,421 | 189,739 | 233,938 | 263,098 |
| Portugal | 53,230 | 54,035 | 58,213 | 60,979 | 62,369 | 345,378 | 360,190 | 397,123 | 439,461 | 482,332 |
| Romania | 49,702 | 52,452 | 58,536 | 66,039 | 71,622 | 23,200 | 35,400 | 51,911 | 72,095 | 84,541 |
| Slovenia | 11,602 | 11,726 | 11,838 | 12,051 | 12,284 | 24,462 | 30,135 | 34,841 | 43,493 | 49,010 |
| Slovakia | 19,819 | 19,773 | 19,633 | 19,779 | 20,598 | 30,834 | 37,834 | 49,151 | 58,053 | 65,509 |
| Finland | 25,377 | 23,644 | 24,769 | 25,025 | 25,699 | 212,427 | 234,520 | 255,055 | 287,716 | 383,906 |
| Sweden | 44,242 | 44,943 | 47,069 | 48,457 | 50,115 | 599,682 | 653,176 | 773,736 | 845,958 | 899,769 |
| United Kingdom | 490,436 | 461,654 | 453,045 | 505,690 | 495,917 | 7,085,205 | 8,526,508 | 9,868,683 | 10,094,508 | 8,840,131 |
| MU15 | 2,211,100 | 2,226,544 | 2,274,075 | 2,309,671 | 2,305,578 | 20,521,492 | 22,763,034 | 25,039,235 | 28,424,060 | 30,566,597 |
| EU27 | 3,129,775 | 3,132,633 | 3,190,703 | 3,315,196 | 3,335,210 | 29,160,206 | 33,163,364 | 37,080,758 | 41,062,021 | 42,208,841 |

Note: For PT the increase in the number of employees in 2006 was mainly due to the incorporation of back-office operations (and staff) previously organised through jointly controlled entities in two of the main Portuguese banks.

Table 3 Herfindahl index for CIs' and share of the 5 largest CIs in total assets

(index ranging from 0 to 10,000 and share of the 5 largest CIs in percent)

| | Herfindahl index for CIs | | | | | Share of the 5 largest CIs in total assets | | | | |
|-----------------|--------------------------|------------|------------|------------|------------|--|-------------|-------------|-------------|-------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 2,102 | 2,112 | 2,041 | 2,079 | 1,877 | 84.3 | 85.3 | 84.4 | 83.4 | 80.8 |
| Bulgaria | 721 | 698 | 707 | 833 | 834 | 52.3 | 50.8 | 50.3 | 56.7 | 57.3 |
| Czech Republic | 1,103 | 1,155 | 1,104 | 1,100 | 1,000 | 64.0 | 65.5 | 64.1 | 65.7 | 62.0 |
| Denmark | 1,146 | 1,115 | 1,071 | 1,120 | 1,229 | 67.0 | 66.3 | 64.7 | 64.2 | 66.0 |
| Germany | 178 | 174 | 178 | 183 | 191 | 22.1 | 21.6 | 22.0 | 22.0 | 22.7 |
| Estonia | 3,887 | 4,039 | 3,593 | 3,410 | 3,120 | 98.6 | 98.1 | 97.1 | 95.7 | 94.8 |
| Ireland | 500 | 600 | 600 | 600 | 800 | 43.9 | 45.7 | 44.8 | 46.1 | 55.7 |
| Greece | 1,070 | 1,096 | 1,101 | 1,096 | 1,172 | 65.0 | 65.6 | 66.3 | 67.7 | 69.5 |
| Spain | 482 | 487 | 442 | 459 | 497 | 41.9 | 42.0 | 40.4 | 41.0 | 42.4 |
| France | 623 | 727 | 726 | 679 | 681 | 49.2 | 51.9 | 52.3 | 51.8 | 51.2 |
| Italy | 230 | 230 | 220 | 328 | 344 | 26.4 | 26.8 | 26.2 | 33.1 | 33.0 |
| Cyprus | 940 | 1,029 | 1,056 | 1,089 | 1,024 | 57.3 | 59.8 | 63.9 | 64.9 | 63.9 |
| Latvia | 1,021 | 1,176 | 1,271 | 1,158 | 1,205 | 62.4 | 67.3 | 69.2 | 67.2 | 70.2 |
| Lithuania | 1,854 | 1,838 | 1,913 | 1,827 | 1,714 | 78.9 | 80.6 | 82.5 | 80.9 | 81.2 |
| Luxembourg | 304 | 312 | 294 | 276 | 278 | 29.7 | 30.7 | 29.1 | 27.9 | 27.3 |
| Hungary | 798 | 795 | 823 | 840 | 822 | 52.7 | 53.2 | 53.5 | 54.1 | 54.5 |
| Malta | 1,452 | 1,330 | 1,185 | 1,177 | 1,236 | 78.5 | 75.3 | 71.4 | 70.2 | 72.8 |
| Netherlands | 1,726 | 1,796 | 1,822 | 1,928 | 2,168 | 84.0 | 84.5 | 85.1 | 86.3 | 86.8 |
| Austria | 552 | 560 | 534 | 527 | 454 | 43.8 | 45.0 | 43.8 | 42.8 | 39.0 |
| Poland | 692 | 650 | 599 | 640 | 562 | 50.0 | 48.5 | 46.1 | 46.6 | 44.2 |
| Portugal | 1,093 | 1,154 | 1,134 | 1,098 | 1,114 | 66.5 | 68.8 | 67.9 | 67.8 | 69.1 |
| Romania | 1,111 | 1,115 | 1,165 | 1,041 | 922 | 59.5 | 59.4 | 60.1 | 56.3 | 54.0 |
| Slovenia | 1,425 | 1,369 | 1,300 | 1,282 | 1,268 | 64.6 | 63.0 | 62.0 | 59.5 | 59.1 |
| Slovakia | 1,154 | 1,076 | 1,131 | 1,082 | 1,197 | 66.5 | 67.7 | 66.9 | 68.2 | 71.5 |
| Finland | 2,680 | 2,730 | 2,560 | 2,540 | 3,160 | 82.7 | 82.9 | 82.3 | 81.2 | 82.8 |
| Sweden | 854 | 845 | 856 | 934 | 953 | 54.4 | 57.3 | 57.8 | 61.0 | 61.9 |
| United Kingdom | 376 | 399 | 394 | 449 | 412 | 34.5 | 36.3 | 35.9 | 40.7 | 36.5 |
| MU15 | 600 | 637 | 631 | 655 | 687 | 41.7 | 42.7 | 42.8 | 44.2 | 44.7 |
| unweighted avg. | 1,024 | 1,047 | 1,013 | 1,023 | 1,084 | 56.0 | 56.6 | 56.1 | 56.4 | 57.1 |
| EU27 | 567 | 596 | 588 | 627 | 653 | 40.9 | 42.1 | 42.0 | 44.4 | 44.1 |
| unweighted avg. | 1,114 | 1,134 | 1,104 | 1,103 | 1,120 | 58.5 | 59.3 | 58.9 | 59.4 | 59.6 |

Table 4 Loans of CIs to non-financial corporations and loans of CIs for housing purchase

(EUR millions)

| | Loans of CIs to non-financial corporations | | | | | Loans of CIs for housing purchase | | | | |
|----------------|--|------------------|------------------|------------------|------------------|-----------------------------------|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 86,459 | 90,624 | 97,180 | 109,633 | 122,488 | 80,440 | 94,732 | 107,378 | 113,746 | 86,346 |
| Bulgaria | 4,666 | 5,735 | 6,814 | 11,784 | 15,572 | 509 | 1,006 | 1,751 | 2,876 | 3,976 |
| Czech Republic | 15,454 | 18,844 | 23,908 | 29,242 | 33,595 | 6,890 | 9,737 | 13,639 | 19,375 | 23,072 |
| Denmark | 89,536 | 102,350 | 120,962 | 139,671 | 158,294 | 169,022 | 193,713 | 215,939 | 239,264 | 253,168 |
| Germany | 786,844 | 774,105 | 800,306 | 859,447 | 947,472 | 949,457 | 961,186 | 976,123 | 967,492 | 959,840 |
| Estonia | 2,005 | 3,212 | 5,177 | 6,860 | 7,321 | 1,495 | 2,602 | 4,248 | 5,590 | 6,228 |
| Ireland | 85,555 | 107,078 | 143,603 | 175,163 | 184,948 | 73,739 | 94,776 | 111,403 | 124,019 | 115,022 |
| Greece | 63,004 | 69,140 | 73,830 | 86,638 | 101,347 | 32,944 | 43,001 | 52,313 | 63,385 | 65,267 |
| Spain | 454,715 | 579,687 | 760,329 | 907,541 | 969,429 | 335,665 | 448,266 | 547,155 | 621,244 | 652,800 |
| France | 566,939 | 610,934 | 670,150 | 764,658 | 845,577 | 432,396 | 495,105 | 569,975 | 643,142 | 691,182 |
| Italy | 615,187 | 647,458 | 728,275 | 823,632 | 880,562 | 185,016 | 217,221 | 244,409 | 265,560 | 264,366 |
| Cyprus | n.a. | 10,875 | 12,349 | 16,046 | 22,058 | n.a. | 4,140 | 5,450 | 6,989 | 8,584 |
| Latvia | 2,933 | 4,346 | 6,601 | 9,042 | 10,665 | 1,325 | 2,524 | 4,699 | 6,785 | 7,157 |
| Lithuania | 3,243 | 4,636 | 6,545 | 8,947 | 10,411 | 999 | 1,874 | 3,002 | 4,859 | 6,069 |
| Luxembourg | 33,741 | 37,277 | 41,682 | 51,086 | 65,695 | 9,335 | 10,586 | 12,018 | 14,676 | 15,940 |
| Hungary | 20,805 | 23,062 | 26,161 | 29,015 | 31,381 | 7,765 | 9,029 | 10,728 | 12,410 | 14,720 |
| Malta | 3,208 | 3,345 | 3,949 | 4,297 | 5,121 | 1,260 | 1,522 | 1,775 | 2,021 | 2,228 |
| Netherlands | 223,999 | 238,303 | 255,773 | 294,919 | 324,427 | 331,742 | 361,198 | 369,642 | 379,015 | 375,656 |
| Austria | 114,015 | 121,566 | 129,406 | 139,337 | 156,514 | 48,078 | 53,835 | 60,737 | 65,107 | 71,346 |
| Poland | 30,856 | 32,247 | 36,907 | 49,143 | 55,085 | 8,779 | 13,181 | 20,505 | 32,783 | 46,629 |
| Portugal | 84,079 | 88,049 | 94,598 | 105,594 | 120,176 | 71,139 | 79,488 | 91,916 | 101,107 | 105,221 |
| Romania | 6,658 | 9,445 | 14,702 | 20,209 | 23,534 | 294 | 766 | 2,176 | 3,932 | 5,199 |
| Slovenia | 8,665 | 10,510 | 12,958 | 17,522 | 20,744 | 798 | 1,368 | 1,956 | 2,670 | 3,398 |
| Slovakia | 5,890 | 7,181 | 10,900 | 13,470 | 15,478 | 2,266 | 3,137 | 5,209 | 6,773 | 8,536 |
| Finland | 37,708 | 41,181 | 44,833 | 51,076 | 60,392 | 41,544 | 48,490 | 55,307 | 62,173 | 67,633 |
| Sweden | 128,340 | 138,456 | 155,015 | 175,952 | 174,125 | 97,897 | 106,757 | 125,746 | 133,807 | 128,484 |
| United Kingdom | 418,302 | 528,493 | 616,079 | 678,652 | 599,085 | 974,469 | 1,065,249 | 1,152,822 | 1,100,195 | 787,088 |
| MU15 | 3,164,118 | 3,430,132 | 3,869,220 | 4,406,589 | 4,826,951 | 2,593,553 | 2,914,914 | 3,207,558 | 3,432,346 | 3,484,830 |
| EU27 | 3,892,806 | 4,308,139 | 4,898,991 | 5,578,577 | 5,961,497 | 3,865,263 | 4,324,488 | 4,768,022 | 5,000,995 | 4,775,157 |

Note: Outstanding amounts vis-à-vis domestic and other euro area counterparties.

Table 5 Loans of CIs for consumer credit and other household lending from CIs

(EUR millions)

| | Loans of CIs for consumer credit | | | | | Other household lending from CIs | | | | |
|----------------|----------------------------------|----------------|----------------|----------------|----------------|----------------------------------|----------------|----------------|----------------|----------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 8,013 | 8,533 | 8,861 | 9,462 | 9,243 | 17,201 | 18,218 | 18,768 | 18,937 | 19,451 |
| Bulgaria | 1,431 | 2,147 | 2,400 | 3,576 | 4,649 | 296 | 388 | 477 | 605 | 648 |
| Czech Republic | 2,243 | 3,089 | 4,007 | 5,218 | 6,344 | 1,222 | 1,591 | 2,048 | 2,737 | 3,404 |
| Denmark | 14,088 | 14,782 | 16,513 | 19,686 | 19,854 | 16,205 | 19,126 | 22,777 | 26,870 | 27,892 |
| Germany | 174,448 | 171,048 | 167,605 | 168,986 | 173,289 | 313,494 | 307,830 | 296,289 | 284,800 | 278,515 |
| Estonia | 170 | 280 | 530 | 785 | 844 | 203 | 285 | 381 | 531 | 594 |
| Ireland | 14,725 | 17,509 | 19,996 | 21,039 | 21,942 | 5,567 | 7,127 | 8,525 | 10,658 | 10,897 |
| Greece | 17,025 | 20,821 | 25,544 | 27,518 | 28,333 | 1,456 | 1,649 | 2,135 | 2,810 | 3,070 |
| Spain | 62,367 | 77,235 | 92,213 | 103,506 | 102,458 | 84,804 | 95,923 | 110,806 | 119,225 | 128,725 |
| France | 134,093 | 141,976 | 148,748 | 156,270 | 156,336 | 73,018 | 73,640 | 73,023 | 76,666 | 78,597 |
| Italy | 38,117 | 44,335 | 49,878 | 52,665 | 54,705 | 128,100 | 130,894 | 136,799 | 146,586 | 150,142 |
| Cyprus | n.a. | 2,577 | 2,848 | 3,118 | 4,261 | n.a. | 5,645 | 5,676 | 6,111 | 6,366 |
| Latvia | 305 | 521 | 852 | 1,035 | 1,120 | 284 | 487 | 650 | 813 | 786 |
| Lithuania | 217 | 441 | 742 | 1,061 | 1,266 | 235 | 398 | 849 | 1,342 | 1,423 |
| Luxembourg | 1,269 | 1,289 | 1,290 | 1,395 | 1,523 | 12,820 | 12,936 | 12,556 | 12,005 | 10,892 |
| Hungary | 2,956 | 4,766 | 6,891 | 9,635 | 12,914 | 1,526 | 1,261 | 1,373 | 1,392 | 1,481 |
| Malta | 189 | 213 | 252 | 288 | 330 | 463 | 439 | 524 | 597 | 660 |
| Netherlands | 23,480 | 24,662 | 25,365 | 24,366 | 25,153 | 22,505 | 20,838 | 26,233 | 23,401 | 23,198 |
| Austria | 24,769 | 27,878 | 25,125 | 25,353 | 24,828 | 21,270 | 28,067 | 28,387 | 30,604 | 31,941 |
| Poland | 11,176 | 13,875 | 16,239 | 22,082 | 24,530 | 8,536 | 9,805 | 12,768 | 18,053 | 20,068 |
| Portugal | 9,089 | 9,427 | 11,416 | 13,820 | 15,495 | 10,806 | 11,261 | 12,058 | 12,969 | 12,748 |
| Romania | 2,644 | 4,910 | 9,239 | 15,265 | 18,333 | 77 | 131 | 204 | 612 | 1,147 |
| Slovenia | 1,838 | 1,968 | 2,287 | 2,743 | 2,885 | 790 | 946 | 1,138 | 1,408 | 1,548 |
| Slovakia | 512 | 653 | 1,191 | 1,379 | 1,694 | 538 | 988 | 1,501 | 1,949 | 2,382 |
| Finland | 8,047 | 9,401 | 10,422 | 11,237 | 12,068 | 10,433 | 11,158 | 12,227 | 13,171 | 13,726 |
| Sweden | 10,617 | 11,364 | 13,457 | 14,513 | 13,597 | 46,728 | 50,118 | 56,803 | 59,898 | 55,150 |
| United Kingdom | 196,180 | 209,207 | 213,566 | 198,207 | 145,398 | 69,576 | 51,416 | 61,063 | 61,811 | 52,029 |
| MU15 | 517,469 | 558,873 | 591,849 | 621,766 | 632,850 | 702,727 | 726,572 | 745,145 | 759,947 | 770,476 |
| EU27 | 760,008 | 824,908 | 877,477 | 914,209 | 883,393 | 848,152 | 862,567 | 906,039 | 936,559 | 937,481 |

Note: Outstanding amounts vis-à-vis domestic and other euro area counterparties.

Table 6 Total loans and total deposits of CIs to/from non-CIs

(EUR millions)

| | Total loans of CIs to non-CIs | | | | | Total deposits of CIs from non-CIs | | | | |
|----------------|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 304,112 | 362,765 | 388,551 | 417,040 | 401,882 | 405,143 | 458,099 | 461,327 | 506,328 | 540,140 |
| Bulgaria | 7,128 | 9,415 | 11,701 | 19,235 | 25,333 | 8,973 | 11,210 | 14,875 | 19,845 | 21,536 |
| Czech Republic | 33,452 | 40,959 | 51,623 | 67,287 | 77,487 | 58,919 | 67,514 | 77,514 | 92,985 | 99,945 |
| Denmark | 337,690 | 389,843 | 447,450 | 503,747 | 554,404 | 122,368 | 143,245 | 154,405 | 180,586 | 191,326 |
| Germany | 3,009,309 | 3,023,001 | 3,053,147 | 3,142,365 | 3,228,963 | 2,511,278 | 2,593,143 | 2,704,740 | 2,882,321 | 3,067,485 |
| Estonia | 5,810 | 8,020 | 11,373 | 15,321 | 16,635 | 3,577 | 6,044 | 7,833 | 9,090 | 9,491 |
| Ireland | 261,797 | 333,378 | 404,307 | 480,985 | 480,939 | 182,210 | 228,505 | 282,491 | 316,208 | 306,655 |
| Greece | 127,637 | 147,764 | 167,359 | 199,347 | 220,596 | 166,738 | 188,387 | 211,432 | 249,637 | 281,037 |
| Spain | 1,010,453 | 1,277,919 | 1,602,078 | 1,860,284 | 1,985,816 | 874,008 | 1,068,042 | 1,303,926 | 1,490,843 | 1,749,372 |
| France | 1,531,434 | 1,700,679 | 1,887,444 | 2,157,291 | 2,289,794 | 1,268,439 | 1,363,396 | 1,413,544 | 1,570,449 | 1,669,986 |
| Italy | 1,188,949 | 1,280,350 | 1,423,557 | 1,724,275 | 1,808,046 | 782,696 | 845,125 | 906,551 | 1,099,327 | 1,189,252 |
| Cyprus | 24,769 | 28,062 | 31,417 | 41,021 | 54,442 | 30,062 | 38,073 | 43,099 | 52,516 | 56,008 |
| Latvia | 5,478 | 9,003 | 15,442 | 20,787 | 22,949 | 3,433 | 8,913 | 11,054 | 14,380 | 13,328 |
| Lithuania | 5,442 | 8,801 | 12,306 | 17,650 | 20,869 | 5,616 | 7,797 | 9,548 | 11,644 | 11,222 |
| Luxembourg | 119,919 | 144,882 | 159,420 | 191,830 | 202,862 | 220,554 | 239,907 | 285,385 | 292,494 | 263,366 |
| Hungary | n.a. | 47,277 | 56,298 | 65,565 | 76,469 | 34,977 | 41,164 | 47,129 | 51,150 | 55,142 |
| Malta | 8,660 | 11,013 | 14,102 | 20,239 | 24,968 | 8,871 | 11,235 | 11,059 | 14,014 | 15,336 |
| Netherlands | 850,583 | 926,035 | 1,005,685 | 1,060,895 | 1,097,736 | 598,091 | 693,558 | 798,555 | 910,432 | 1,001,349 |
| Austria | 295,528 | 327,594 | 349,415 | 377,153 | 420,031 | 231,949 | 248,655 | 264,321 | 295,265 | 314,501 |
| Poland | 67,092 | 77,995 | 96,470 | 133,590 | 158,138 | 89,334 | 105,818 | 121,634 | 147,294 | 153,819 |
| Portugal | 194,798 | 209,241 | 230,918 | 257,763 | 281,756 | 145,576 | 161,650 | 174,382 | 189,300 | 211,102 |
| Romania | 10,681 | 16,583 | 27,928 | 42,056 | 50,831 | 15,053 | 21,623 | 30,175 | 37,779 | 40,268 |
| Slovenia | 14,390 | 16,882 | 21,389 | 29,226 | 34,544 | 15,376 | 16,388 | 17,934 | 19,838 | 21,116 |
| Slovakia | 11,229 | 14,609 | 21,518 | 26,547 | 30,752 | 19,659 | 21,889 | 30,824 | 35,069 | 40,360 |
| Finland | 103,944 | 117,289 | 131,397 | 147,894 | 165,459 | 79,669 | 85,267 | 88,142 | 99,843 | 113,002 |
| Sweden | 302,530 | 345,367 | 404,203 | 443,526 | 425,320 | 130,210 | 153,443 | 182,526 | 189,905 | 184,360 |
| United Kingdom | 3,846,086 | 4,550,257 | 5,090,013 | 5,814,703 | 5,117,526 | 3,818,522 | 4,585,173 | 5,161,153 | 5,865,320 | 5,167,065 |
| MU15 | 9,046,282 | 9,906,853 | 10,870,186 | 12,107,609 | 12,697,835 | 7,520,660 | 8,239,429 | 8,966,887 | 9,988,815 | 10,799,707 |
| EU27 | 13,678,898 | 15,424,983 | 17,116,511 | 19,277,623 | 19,274,549 | 11,831,301 | 13,413,263 | 14,815,557 | 16,643,862 | 16,787,571 |

Note: Outstanding amounts vis-à-vis domestic, other euro area and rest of the world counterparties.

Table 7 Long-term and short-term debt securities issued by non-financial companies in all currencies

(EUR millions)

| | Gross issues of long-term debt securities by non-financial companies in all currencies | | | | | Gross issues of short-term debt securities by non-financial companies in all currencies | | | | |
|----------------|---|--------|--------|--------|--------|--|---------|---------|---------|---------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 10,027 | 3,495 | 6,189 | 11,701 | 3,863 | 56,044 | 48,853 | 42,725 | 73,472 | 81,557 |
| Bulgaria | 52 | 105 | 155 | 162 | 140 | - | - | - | - | - |
| Czech Republic | 250 | 221 | 436 | 1,057 | 48 | 0 | 0 | 0 | 0 | 0 |
| Denmark | 4,405 | 4,650 | 8,392 | 2,285 | 4,693 | 2,149 | 1,750 | 2,998 | 3,848 | 2,403 |
| Germany | 28,626 | 22,769 | 15,969 | 6,068 | 10,362 | 237,986 | 219,474 | 184,345 | 248,624 | 361,343 |
| Estonia | 48 | 70 | 163 | 296 | 99 | 10 | 27 | 62 | 102 | 67 |
| Ireland | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Greece | 1,162 | 4,571 | 4,513 | 3,325 | 5,837 | 24 | 0 | 0 | 7 | 10 |
| Spain | 1,319 | 1,061 | 341 | 2,757 | 2,301 | 7,020 | 6,963 | 7,785 | 6,453 | 7,108 |
| France | 32,774 | 31,338 | 38,883 | 35,365 | 45,085 | 486,881 | 475,838 | 513,882 | 660,287 | 325,543 |
| Italy | 17,692 | 6,069 | 6,201 | 14,551 | 3,696 | 2 | 1 | 18 | 0 | 37 |
| Cyprus | 3 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Latvia | 0 | 4 | 25 | 11 | 6 | 0 | 0 | 0 | 6 | 4 |
| Lithuania | n.a. | 13 | 25 | 31 | 39 | n.a. | 0 | 0 | 0 | 33 |
| Luxembourg | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Hungary | 0 | 101 | 0 | 13 | 20 | 0 | 0 | 0 | 8 | 17 |
| Malta | 0 | 0 | 13 | 75 | 32 | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 2,805 | 5,264 | 8,266 | 11,629 | 12,098 | 550 | 604 | 141 | 429 | 0 |
| Austria | 4,001 | 6,594 | 4,014 | 8,310 | 5,525 | 784 | 796 | 516 | 503 | 627 |
| Poland | 563 | 385 | 710 | 1,756 | 684 | 10,030 | 9,306 | 11,241 | 13,646 | 21,375 |
| Portugal | 1,192 | 2,676 | 3,169 | 3,325 | 2,194 | 70,599 | 98,211 | 105,134 | 127,182 | 234,850 |
| Romania | 334.06 | 292.08 | 86.94 | 2.34 | n.a. | 75.39 | 221.37 | 606.2 | n.a. | n.a. |
| Slovenia | 130 | 205 | 12 | 34 | 20 | 0 | 0 | 0 | 0 | 0 |
| Slovakia | 27 | 44 | 40 | 71 | 60 | 1 | 0 | 0 | 0 | 0 |
| Finland | 2,343 | 1,604 | 3,983 | 2,025 | 427 | 68,261 | 90,545 | 100,548 | 94,455 | 92,235 |
| Sweden | 2,523 | 3,340 | 3,366 | 5,630 | 2,889 | n.a. | n.a. | n.a. | n.a. | n.a. |
| United Kingdom | 51,996 | 49,687 | 70,626 | 59,344 | 55,237 | 65,306 | 61,897 | 96,765 | 81,138 | 76,604 |

Notes: Securities issues statistics are compiled according to Annex III of the ECB Statistical Guideline ECB/2007/9 and comprise all issues by euro area residents in any currency. Long-term debt securities have an original maturity exceeding one year, short-term debt securities have an original maturity below one year. The sectoral division of issuers is made according to ESA 95 classification. For SE the data refer only to gross issues of long-term debt securities by non-financial companies denominated in SEK issued on the Swedish market. For PL the data concerns private and public domestic issues in all currencies. For CZ, until 2006 the data include some inseparable non-banking financial institutions and only issues having an international securities identification number (ISIN), but since 2007 non-financial companies and all issues, including those not having an ISIN, are covered.

Table 8 Total assets under management by insurance corporations and by investment funds

(EUR millions)

| | Total assets under management by insurance corporations | | | | | Total assets under management by investment funds | | | | |
|----------------|--|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 163,653 | 184,976 | 201,867 | 220,375 | n.a. | 94,872 | 110,098 | 124,135 | 118,106 | 84,612 |
| Bulgaria | 325 | 399 | 565 | 784 | 1,302 | n.a. | n.a. | n.a. | 459 | 146 |
| Czech Republic | 8,499 | 9,739 | 10,717 | 11,801 | 12,491 | 3,699 | 5,055 | 2,916 | 4,268 | 3,359 |
| Denmark | 124,227 | 146,128 | 152,715 | 162,463 | 164,618 | 77,187 | 106,525 | 124,016 | 136,859 | 103,793 |
| Germany | 1,092,121 | 1,138,556 | 1,023,248 | 1,108,788 | 1,084,468 | 861,844 | 975,443 | 1,028,641 | 1,053,561 | 934,521 |
| Estonia | 311 | 451 | 604 | 827 | 716 | 313 | 615 | 982 | 1,288 | 528 |
| Ireland | 91,699 | 121,278 | 147,597 | 163,380 | n.a. | 281,548 | 393,525 | 482,315 | 516,344 | 352,792 |
| Greece | 10,937 | 15,496 | 17,561 | 19,704 | 15,315 | 17,410 | 23,289 | 18,357 | 14,459 | 7,262 |
| Spain | 204,121 | 230,507 | 246,225 | 256,565 | 272,325 | 207,570 | 239,726 | 305,716 | 298,487 | 182,654 |
| France | 1,029,348 | 1,151,971 | 1,280,524 | 1,393,102 | 1,271,240 | 800,069 | 943,590 | 1,155,578 | 1,200,624 | 854,567 |
| Italy | 444,724 | 507,541 | 574,150 | 540,179 | 457,504 | 320,709 | 349,934 | 340,691 | 290,859 | 184,599 |
| Cyprus | 3,548 | 4,650 | n.a. | n.a. | n.a. | 422 | 692 | 1,005 | 1,190 | 1,289 |
| Latvia | 219 | 264 | 343 | 468 | 551 | 52 | 87 | 80 | 222 | 107 |
| Lithuania | 438 | 536 | 750 | 959 | 942 | 35 | 107 | 230 | 343 | 103 |
| Luxembourg | 39,503 | 49,677 | 61,224 | 67,881 | n.a. | 974,685 | 1,425,804 | 1,725,809 | 1,933,406 | 1,264,451 |
| Hungary | 5,385 | 6,199 | 7,398 | 8,500 | 7,921 | 3,236 | 5,273 | 7,370 | 9,446 | 6,821 |
| Malta | 771 | 981 | 1,151 | 1,353 | 1,362 | 992 | 1,334 | 1,421 | 1,159 | 851 |
| Netherlands | 315,977 | 345,297 | 331,923 | 361,491 | 356,500 | 98,236 | 105,241 | 113,842 | 100,116 | 180,052 |
| Austria | 68,280 | 76,760 | 82,522 | 88,005 | 92,580 | 122,619 | 153,342 | 165,686 | 161,298 | 123,276 |
| Poland | 17,419 | 21,322 | 26,167 | 32,624 | 30,327 | 9,206 | 15,951 | 25,887 | 37,356 | 17,659 |
| Portugal | 36,024 | 43,290 | 49,242 | 53,007 | 53,512 | 31,261 | 36,694 | 40,566 | 39,606 | 28,910 |
| Romania | 611 | 991 | 1,459 | 1,708 | n.a. | 920 | 1,513 | 2,652 | 3,500 | 1,690 |
| Slovenia | 2,345 | 2,707 | 3,293 | 4,332 | 4,320 | 1,986 | 2,220 | 2,943 | 4,140 | 1,871 |
| Slovakia | 2,449 | 2,944 | 4,214 | 4,853 | 5,661 | 773 | 1,512 | 1,759 | 2,107 | 1,689 |
| Finland | 43,582 | 49,401 | 53,202 | 53,326 | 47,073 | 21,517 | 32,981 | 45,850 | 49,245 | 30,018 |
| Sweden | 213,955 | 239,974 | 267,355 | 276,341 | 212,801 | 117,402 | 145,302 | 161,072 | 156,120 | 91,697 |
| United Kingdom | 1,619,101 | 1,904,831 | 2,146,037 | 2,098,182 | 1,070,998 | 405,323 | 507,626 | 601,470 | 684,169 | 454,427 |
| MU15 | 3,546,634 | 3,923,088 | 4,073,729 | 4,331,488 | 3,656,201 | 3,835,741 | 4,793,913 | 5,552,557 | 5,782,601 | 4,231,724 |
| EU27 | 5,539,572 | 6,256,867 | 6,692,054 | 6,930,999 | 5,164,529 | 4,453,886 | 5,583,478 | 6,480,991 | 6,818,736 | 4,913,744 |

Notes: For CZ total assets under management by investment funds in 2004 and 2005 include money market funds. For RO investment funds include funds, closed-end funds and financial investment companies for the whole timeline. For GR investment funds include only open-end funds.

Table 9 Total assets under management by pension funds

| (EUR millions) | | | | | |
|----------------|------------------|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 11,677 | 13,395 | 14,300 | 14,433 | 12,245 |
| Bulgaria | 406 | 571 | 778 | 1,190 | 1,178 |
| Czech Republic | 3,352 | 4,256 | 5,308 | 6,279 | 7,134 |
| Denmark | 50,868 | 56,664 | 59,486 | 60,939 | 57,284 |
| Germany | 260 | 330 | 510 | 641 | 720 |
| Estonia | 172 | 329 | 531 | 781 | 801 |
| Ireland | 62,334 | 77,933 | 87,744 | 86,602 | n.a. |
| Greece | 0 | 0 | 0 | 0 | 0 |
| Spain | 63,787 | 74,687 | 82,661 | 88,023 | 79,927 |
| France | n.a. | n.a. | n.a. | n.a. | n.a. |
| Italy | 17,957 | 18,987 | 20,909 | 25,931 | 42,034 |
| Cyprus | n.a. | n.a. | n.a. | n.a. | n.a. |
| Latvia | 37 | 53 | 76 | 102 | 116 |
| Lithuania | 40 | 128 | 283 | 519 | 667 |
| Luxembourg | n.a. | n.a. | n.a. | n.a. | n.a. |
| Hungary | 6,063 | 7,682 | 9,551 | 11,427 | 10,133 |
| Malta | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 522,268 | 621,829 | 696,271 | 763,167 | 697,103 |
| Austria | 10,126 | 11,549 | 12,497 | 12,917 | 11,936 |
| Poland | 15,202 | 22,303 | 30,429 | 39,093 | 33,288 |
| Portugal | 16,224 | 19,317 | 21,185 | 22,257 | 20,238 |
| Romania | n.a. | n.a. | n.a. | 4 | 230 |
| Slovenia | 535 | 728 | 961 | 1,087 | 1,129 |
| Slovakia | n.a. | 240 | 812 | 2,287 | 3,176 |
| Finland | 0 | 0 | 0 | 0 | 0 |
| Sweden | 72,168 | 83,080 | 91,257 | 28,597 | 23,827 |
| United Kingdom | 1,131,676 | 1,411,525 | 1,614,722 | 1,488,044 | 759,559 |
| MU15 | 705,168 | 838,755 | 937,038 | 1,015,058 | 865,332 |
| EU27 | 1,985,152 | 2,425,587 | 2,750,271 | 2,654,321 | 1,762,724 |

Note: For SE total assets under management by pension funds include estimates of the occupational pensions managed by life insurance companies for the period 2004 to 2006.



Table 10 Number of branches of CIs from EU countries and third countries

| | Number of branches of CIs from EU countries | | | | | Number of branches of CIs from third countries | | | | |
|----------------|---|------------|------------|------------|------------|--|------------|------------|------------|------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 36 | 41 | 46 | 49 | 47 | 9 | 9 | 8 | 9 | 9 |
| Bulgaria | 4 | 4 | 2 | 3 | 4 | 2 | 2 | 2 | 2 | 2 |
| Czech Republic | 9 | 12 | 13 | 14 | 15 | 0 | 0 | 0 | 0 | 1 |
| Denmark | 15 | 17 | 17 | 18 | 16 | 2 | 2 | 3 | 4 | 3 |
| Germany | 62 | 69 | 68 | 66 | 83 | 21 | 20 | 18 | 18 | 20 |
| Estonia | 3 | 6 | 7 | 8 | 11 | 0 | 0 | 0 | 0 | 0 |
| Ireland | 31 | 31 | 31 | 31 | 31 | 1 | 1 | 1 | 1 | 1 |
| Greece | 19 | 19 | 20 | 22 | 23 | 4 | 4 | 4 | 5 | 6 |
| Spain | 53 | 57 | 62 | 71 | 78 | 8 | 8 | 7 | 9 | 9 |
| France | 55 | 55 | 59 | 64 | 70 | 27 | 26 | 25 | 24 | 23 |
| Italy | 50 | 58 | 65 | 71 | 77 | 10 | 10 | 9 | 10 | 11 |
| Cyprus | 4 | 4 | 4 | 9 | 8 | 19 | 18 | 17 | 16 | 15 |
| Latvia | 1 | 1 | 3 | 2 | 6 | 0 | 0 | 0 | 0 | 0 |
| Lithuania | 2 | 2 | 2 | 3 | 7 | 0 | 0 | 0 | 0 | 0 |
| Luxembourg | 38 | 36 | 34 | 35 | 33 | 9 | 8 | 8 | 8 | 8 |
| Hungary | 0 | 3 | 4 | 6 | 10 | 0 | 0 | 0 | 0 | 0 |
| Malta | 0 | 0 | 0 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Netherlands | 22 | 22 | 16 | 28 | 30 | 7 | 6 | 5 | 5 | 5 |
| Austria | 18 | 25 | 25 | 26 | 30 | 0 | 1 | 1 | 1 | 0 |
| Poland | 3 | 7 | 12 | 14 | 18 | 0 | 0 | 0 | 0 | 0 |
| Portugal | 26 | 24 | 23 | 23 | 25 | 1 | 1 | 1 | 1 | 3 |
| Romania | 6 | 5 | 6 | 10 | 10 | 1 | 1 | 1 | 0 | 0 |
| Slovenia | 2 | 3 | 2 | 3 | 3 | 0 | 0 | 0 | 0 | 0 |
| Slovakia | 3 | 5 | 7 | 10 | 9 | 0 | 0 | 0 | 0 | 0 |
| Finland | 19 | 19 | 22 | 21 | 20 | 1 | 1 | 1 | 4 | 2 |
| Sweden | 17 | 18 | 21 | 20 | 22 | 3 | 2 | 2 | 4 | 4 |
| United Kingdom | 81 | 81 | 83 | 81 | 81 | 91 | 89 | 89 | 93 | 91 |
| MU15 | 435 | 463 | 477 | 520 | 559 | 119 | 115 | 107 | 113 | 114 |
| EU27 | 579 | 624 | 654 | 709 | 768 | 218 | 211 | 204 | 216 | 215 |

Table II Total assets of branches of CIs from EU and third countries

(EUR millions)

| | Total assets of branches of CIs from EU countries | | | | | Total assets of branches of CIs from third countries | | | | |
|----------------|---|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 29,225 | 29,348 | 32,080 | 40,456 | 46,757 | 11,901 | 20,235 | 30,103 | 49,320 | 62,038 |
| Bulgaria | 741 | 736 | * | 1,237 | 1,741 | * | * | * | * | * |
| Czech Republic | 8,656 | 9,694 | 10,658 | 12,419 | 21,180 | 0 | 0 | 0 | 0 | * |
| Denmark | 26,533 | 34,932 | 40,554 | 47,235 | 35,079 | * | * | 148 | 1,429 | 706 |
| Germany | 69,962 | 79,512 | 105,634 | 137,189 | 157,326 | 23,257 | 23,834 | 23,228 | 24,402 | 39,888 |
| Estonia | 806 | 1,161 | 1,522 | 2,303 | 5,740 | 0 | 0 | 0 | 0 | 0 |
| Ireland | 80,804 | 94,974 | 123,447 | 136,942 | 135,007 | * | * | * | * | * |
| Greece | 22,634 | 28,089 | 31,287 | 36,200 | 38,740 | 394 | 400 | 471 | 643 | 697 |
| Spain | 121,770 | 154,914 | 183,879 | 223,568 | 230,146 | 3,253 | 4,304 | 5,068 | 5,750 | 6,768 |
| France | 110,545 | 133,932 | 118,653 | 132,949 | 138,772 | 13,196 | 12,025 | 12,523 | 15,277 | 21,342 |
| Italy | 105,320 | 132,828 | 166,511 | 307,182 | 262,760 | 6,357 | 6,139 | 6,853 | 8,764 | 10,072 |
| Cyprus | 476 | 1,044 | 733 | 5,088 | 4,135 | 2,798 | 3,275 | 3,284 | 5,632 | 5,529 |
| Latvia | * | * | 1,398 | * | 3,774 | 0 | 0 | 0 | 0 | 0 |
| Lithuania | * | * | * | 1,904 | 4,682 | 0 | 0 | 0 | 0 | 0 |
| Luxembourg | 108,821 | 128,504 | 111,420 | 125,036 | 132,883 | 5,902 | 16,973 | 19,721 | 20,287 | 41,976 |
| Hungary | 0 | 112 | 1,210 | 1,729 | 4,909 | 0 | 0 | 0 | 0 | 0 |
| Malta | 0 | 0 | 0 | * | * | * | * | * | * | * |
| Netherlands | 30,283 | 33,248 | 44,040 | 57,591 | 67,553 | 1,198 | 1,274 | 946 | 1,081 | 1,212 |
| Austria | 4,298 | 6,340 | 8,285 | 10,339 | 11,408 | 0 | * | * | * | 0 |
| Poland | 834 | 1,419 | 5,527 | 9,626 | 13,706 | 0 | 0 | 0 | 0 | 0 |
| Portugal | 20,340 | 19,542 | 24,170 | 29,755 | 28,122 | * | * | * | * | 243 |
| Romania | 1,900 | 2,560 | 2,910 | 3,478 | 4,415 | * | * | * | 0 | 0 |
| Slovenia | * | 522 | * | 242 | 474 | 0 | 0 | 0 | 0 | 0 |
| Slovakia | 3,989 | 8,059 | 6,284 | 9,852 | 4,234 | 0 | 0 | 0 | 0 | 0 |
| Finland | 14,364 | 12,668 | 13,611 | 14,941 | 18,960 | * | * | * | 343 | * |
| Sweden | 43,788 | 55,034 | 67,861 | 75,659 | 73,796 | 111 | * | * | 4,205 | 7,058 |
| United Kingdom | 1,542,638 | 1,810,942 | 2,026,621 | 2,392,061 | 1,871,722 | 1,156,323 | 1,447,318 | 1,620,137 | 1,874,677 | 1,652,396 |
| MU15 | 719,157 | 855,466 | 963,860 | 1,258,154 | 1,274,081 | 74,710 | 99,916 | 113,800 | 146,678 | 207,692 |
| EU27 | 2,350,438 | 2,782,159 | 3,130,148 | 3,818,137 | 3,319,059 | 1,231,576 | 1,548,692 | 1,735,901 | 2,027,240 | 1,868,076 |

* Where the number of branches is less than three, the underlying data are not disclosed for confidentiality reasons.

Table 12 Number of subsidiaries of CIs from EU and third countries

| | Number of subsidiaries of CIs from EU countries | | | | | Number of subsidiaries of CIs from third countries | | | | |
|----------------|---|------------|------------|------------|------------|--|------------|------------|------------|------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 20 | 23 | 20 | 21 | 22 | 6 | 5 | 5 | 6 | 6 |
| Bulgaria | 14 | 14 | 16 | 13 | 13 | 5 | 4 | 3 | 3 | 3 |
| Czech Republic | 19 | 17 | 18 | 18 | 16 | 3 | 3 | 3 | 2 | 1 |
| Denmark | 8 | 7 | 6 | 6 | 6 | 3 | 3 | 3 | 4 | 4 |
| Germany | 21 | 22 | 22 | 21 | 29 | 21 | 19 | 19 | 18 | 16 |
| Estonia | 3 | 4 | 4 | 5 | 4 | 0 | 0 | 0 | 0 | 0 |
| Ireland | 21 | 22 | 21 | 24 | 23 | 11 | 10 | 10 | 13 | 15 |
| Greece | 5 | 5 | 10 | 7 | 7 | 0 | 0 | 0 | 1 | 1 |
| Spain | 42 | 41 | 41 | 37 | 35 | 9 | 8 | 7 | 10 | 10 |
| France | 108 | 107 | 100 | 97 | 83 | 58 | 52 | 53 | 54 | 54 |
| Italy | 6 | 10 | 13 | 15 | 14 | 3 | 3 | 3 | 4 | 4 |
| Cyprus | 9 | 9 | 8 | 7 | 8 | 1 | 1 | 1 | 1 | 1 |
| Latvia | 5 | 6 | 6 | 6 | 6 | 3 | 3 | 4 | 5 | 6 |
| Lithuania | 5 | 5 | 5 | 5 | 4 | 0 | 0 | 0 | 0 | 0 |
| Luxembourg | 79 | 75 | 75 | 74 | 73 | 32 | 32 | 34 | 34 | 33 |
| Hungary | 20 | 20 | 20 | 21 | 20 | 3 | 3 | 3 | 3 | 3 |
| Malta | 8 | 9 | 9 | 10 | 10 | 1 | 2 | 1 | 3 | 3 |
| Netherlands | 12 | 12 | 12 | 11 | 10 | 16 | 16 | 16 | 14 | 15 |
| Austria | 11 | 14 | 15 | 15 | 13 | 8 | 9 | 8 | 11 | 12 |
| Poland | 32 | 33 | 31 | 32 | 34 | 8 | 9 | 9 | 8 | 8 |
| Portugal | 9 | 9 | 9 | 9 | 9 | 4 | 4 | 3 | 3 | 3 |
| Romania | 16 | 18 | 22 | 22 | 23 | 2 | 2 | 2 | 2 | 2 |
| Slovenia | 5 | 6 | 8 | 8 | 8 | 0 | 0 | 0 | 0 | 0 |
| Slovakia | 15 | 15 | 14 | 14 | 14 | 1 | 1 | 1 | 1 | 1 |
| Finland | 5 | 5 | 5 | 6 | 7 | 0 | 1 | 1 | 2 | 1 |
| Sweden | 9 | 11 | 8 | 7 | 6 | 3 | 3 | 2 | 1 | 2 |
| United Kingdom | 19 | 17 | 19 | 16 | 16 | 70 | 69 | 69 | 74 | 82 |
| MU15 | 361 | 369 | 368 | 362 | 351 | 170 | 162 | 161 | 174 | 174 |
| EU27 | 526 | 536 | 537 | 527 | 513 | 271 | 262 | 260 | 277 | 286 |

Table 13 Total assets of subsidiaries of CIs from EU countries and third countries

(EUR millions)

| | Total assets of subsidiaries of CIs from EU countries | | | | | Total assets of subsidiaries of CIs from third countries | | | | |
|----------------|---|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Belgium | 167,047 | 191,698 | 212,622 | 227,327 | 228,933 | 3,835 | 3,809 | 4,159 | 4,741 | 4,484 |
| Bulgaria | 9,763 | 12,124 | 16,772 | 23,588 | 28,176 | 284 | 335 | 445 | 668 | 794 |
| Czech Republic | 70,019 | 83,406 | 94,202 | 115,743 | 119,614 | 4,497 | 4,930 | 6,428 | * | * |
| Denmark | 87,858 | 103,034 | 110,920 | 122,973 | 133,699 | 9,328 | 11,276 | 14,027 | 19,142 | 21,213 |
| Germany | 254,257 | 549,261 | 556,579 | 591,518 | 623,549 | 42,868 | 74,233 | 106,216 | 84,880 | 87,088 |
| Estonia | 7,557 | 10,573 | 13,620 | 17,951 | 15,697 | 0 | 0 | 0 | 0 | 0 |
| Ireland | 182,235 | 234,560 | 264,732 | 488,002 | 546,915 | 65,317 | 79,533 | 123,771 | 160,656 | 117,720 |
| Greece | 38,226 | 49,401 | 85,950 | 52,052 | 62,941 | 0 | 0 | 0 | * | * |
| Spain | 66,960 | 82,473 | 91,240 | 102,580 | 111,506 | 5,678 | 4,851 | 5,684 | 9,613 | 11,290 |
| France | 301,045 | 394,293 | 439,467 | 575,786 | 644,303 | 45,150 | 51,031 | 57,035 | 140,992 | 153,649 |
| Italy | 29,115 | 96,287 | 210,779 | 257,318 | 157,747 | 3,280 | 3,096 | 3,975 | 6,412 | 7,101 |
| Cyprus | 8,272 | 12,338 | 18,533 | 18,562 | 35,362 | * | * | * | * | * |
| Latvia | 4,432 | 7,795 | 12,248 | 15,661 | 16,174 | 459 | 481 | 1,056 | 2,209 | 1,909 |
| Lithuania | 6,309 | 9,797 | 13,304 | 18,034 | 17,837 | 0 | 0 | 0 | 0 | 0 |
| Luxembourg | 509,080 | 563,136 | 615,839 | 653,366 | 635,044 | 30,193 | 40,565 | 47,501 | 71,215 | 77,405 |
| Hungary | 36,287 | 41,628 | 48,783 | 57,214 | 66,846 | 2,027 | 2,230 | 2,800 | 3,285 | 3,601 |
| Malta | 7,854 | 8,803 | 11,400 | 14,090 | 15,449 | * | * | * | 2,003 | 1,779 |
| Netherlands | 150,844 | 176,777 | 205,408 | 285,112 | 15,275 | 19,733 | 23,345 | 26,256 | 31,081 | 43,096 |
| Austria | 116,465 | 133,849 | 141,832 | 181,486 | 189,559 | 2,603 | 3,880 | 4,098 | 47,785 | 49,352 |
| Poland | 81,190 | 93,445 | 109,537 | 136,960 | 153,329 | 12,714 | 14,118 | 15,930 | 19,911 | 21,543 |
| Portugal | 67,356 | 58,962 | 61,082 | 68,146 | 73,542 | 2,540 | 3,047 | 3,139 | 3,208 | 4,922 |
| Romania | 10,537 | 17,690 | 40,931 | 55,754 | 62,733 | * | * | * | * | * |
| Slovenia | 4,656 | 6,230 | 10,075 | 12,155 | 14,611 | 0 | 0 | 0 | 0 | 0 |
| Slovakia | 24,291 | 27,244 | 32,212 | 38,384 | 56,559 | * | * | * | * | * |
| Finland | 111,950 | 124,034 | 130,436 | 172,567 | 248,033 | 0 | * | * | * | * |
| Sweden | 2,398 | 2,906 | 3,536 | 3,848 | 3,509 | 974 | 1,666 | * | * | * |
| United Kingdom | 294,869 | 315,490 | 367,051 | 311,113 | 352,193 | 572,305 | 734,355 | 842,324 | 807,339 | 626,367 |
| MU15 | 2,015,362 | 2,682,102 | 3,055,974 | 3,700,068 | 3,602,783 | 223,023 | 291,668 | 386,157 | 625,368 | 640,736 |
| EU27 | 2,650,871 | 3,407,234 | 3,919,089 | 4,617,291 | 4,629,148 | 827,176 | 1,062,862 | 1,273,175 | 1,490,609 | 1,323,566 |

* Where the number of subsidiaries is less than three, the underlying data are not disclosed for confidentiality reasons.

Table 14 Population and GDP at market price

| | Population (thousands, through period) | | | | | Gross domestic product at market price (EUR millions) | | | | |
|----------------|---|----------------|----------------|----------------|----------------|--|-------------------|-------------------|-------------------|-------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2004 | 2005 | 2006 | 2007 | 2008 |
| | Belgium | 10,417 | 10,474 | 10,543 | 10,622 | 10,622 | 289,629 | 302,112 | 318,223 | 334,917 |
| Bulgaria | 7,761 | 7,719 | 7,699 | 7,640 | 7,660 | 19,875 | 21,882 | 25,238 | 28,899 | 34,118 |
| Czech Republic | 10,207 | 10,234 | 10,267 | 10,323 | 10,429 | 88,262 | 100,190 | 113,696 | 127,331 | 148,556 |
| Denmark | 5,403 | 5,419 | 5,437 | 5,460 | 5,492 | 197,070 | 207,367 | 218,341 | 226,544 | 232,499 |
| Germany | 82,501 | 82,464 | 82,366 | 82,263 | 82,120 | 2,210,900 | 2,242,200 | 2,325,100 | 2,428,200 | 2,495,800 |
| Estonia | 1,351 | 1,348 | 1,345 | 1,342 | 1,341 | 9,651 | 11,091 | 13,104 | 15,270 | 15,860 |
| Ireland | 4,059 | 4,149 | 4,253 | 4,357 | 4,440 | 148,975 | 162,168 | 177,286 | 190,603 | 185,721 |
| Greece | 11,062 | 11,104 | 11,149 | 11,193 | 11,221 | 185,851 | 197,645 | 213,207 | 228,180 | 242,946 |
| Spain | 42,692 | 43,398 | 44,068 | 44,874 | 45,593 | 841,042 | 908,792 | 982,303 | 1,050,595 | 1,095,163 |
| France | 62,445 | 62,958 | 63,382 | 63,758 | 64,120 | 1,660,175 | 1,726,068 | 1,806,429 | 1,894,646 | 1,950,085 |
| Italy | 58,175 | 58,607 | 58,942 | 59,375 | 59,889 | 1,391,530 | 1,429,479 | 1,485,377 | 1,544,915 | 1,572,243 |
| Cyprus | 740 | 758 | 773 | 784 | 792 | 12,728 | 13,659 | 14,673 | 15,667 | 16,948 |
| Latvia | 2,313 | 2,301 | 2,288 | 2,276 | 2,266 | 11,176 | 13,012 | 16,047 | 21,111 | 23,115 |
| Lithuania | 3,436 | 3,414 | 3,394 | 3,376 | 3,358 | 18,158 | 20,870 | 23,978 | 28,423 | 32,292 |
| Luxembourg | 458 | 465 | 473 | 480 | 488 | 27,520 | 30,237 | 33,921 | 36,411 | 36,662 |
| Hungary | 10,107 | 10,087 | 10,071 | 10,056 | 10,038 | 82,235 | 88,664 | 89,969 | 101,370 | 105,843 |
| Malta | 401 | 403 | 408 | 410 | 412 | 4,516 | 4,799 | 5,118 | 5,477 | 5,759 |
| Netherlands | 16,276 | 16,317 | 16,341 | 16,378 | 16,440 | 491,184 | 513,407 | 539,929 | 567,066 | 594,608 |
| Austria | 8,175 | 8,233 | 8,282 | 8,315 | 8,344 | 232,782 | 243,585 | 256,162 | 270,782 | 281,867 |
| Poland | 38,180 | 38,161 | 38,132 | 38,116 | 38,116 | 204,237 | 244,420 | 272,089 | 310,613 | 362,095 |
| Portugal | 10,502 | 10,549 | 10,584 | 10,608 | 10,628 | 144,128 | 149,123 | 155,446 | 163,179 | 166,227 |
| Romania | 21,673 | 21,624 | 21,584 | 21,520 | 21,444 | 61,064 | 79,802 | 97,751 | 123,847 | 137,035 |
| Slovenia | 1,997 | 2,001 | 2,008 | 2,019 | 2,040 | 27,136 | 28,712 | 31,014 | 34,471 | 37,126 |
| Slovakia | 5,382 | 5,387 | 5,391 | 5,397 | 5,406 | 34,032 | 38,490 | 44,567 | 54,857 | 64,884 |
| Finland | 5,227 | 5,245 | 5,266 | 5,289 | 5,313 | 152,151 | 157,070 | 167,009 | 179,659 | 184,728 |
| Sweden | 8,994 | 9,030 | 9,081 | 9,148 | 9,219 | 287,689 | 294,673 | 313,450 | 331,226 | 328,322 |
| United Kingdom | 59,834 | 60,218 | 60,587 | 60,783 | 61,027 | 1,769,067 | 1,833,954 | 1,944,751 | 2,044,133 | 1,816,086 |
| MU15 | 315,127 | 317,126 | 318,837 | 320,725 | 322,463 | 7,820,248 | 8,109,058 | 8,511,198 | 8,944,769 | 9,210,090 |
| EU27 | 489,768 | 492,067 | 494,113 | 496,161 | 498,259 | 10,602,765 | 11,063,473 | 11,684,179 | 12,358,392 | 12,510,796 |

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